



SHALE PROVIDES SAVINGS FOR AMERICAN CONSUMERS

Natural gas development from shale has created thousands of jobs, reduced our reliance on foreign imports and driven down greenhouse gas emissions in the United States. But did you know that natural gas produced from shale is also helping slash energy costs for American consumers?

- **Public Service Electric and Gas (PSE&G):** "Although current market prices for gas have increased, we have purchased gas from the nearby Marcellus Shale Formation during the past several months at rates that are <u>below prevailing market prices due to the surplus</u> of supply in the region." (2/20/14)
 - "Since last November, residential gas <u>customers have saved about \$133 on their gas usage</u> and will save another \$40 this month." (<u>2/20/14</u>)
- **Pittsburgh Post-Gazette**: "A bitter cold snap has furnaces working overtime and heating bills climbing, but <u>Western Pennsylvania residents will pay less than they would have</u> five or 10 years ago as Marcellus Shale production has fortified natural gas supplies." (1/25/14)
- John Wells, Action for Boston Community Development: "About six years ago, when natural-gas prices were high, it was a real crisis. Low natural-gas prices have been a godsend to low-income families." (12/2/13)
- Columbus Gas of Ohio: "Were it not for the fracking boom, Ohio residents would have had to pay up to 129 percent more for their heating this month." (1/27/14)
- Newtown Patch: "According to school officials, switching to natural gas will help the Bucks County Community College save nearly 25 percent on its annual energy bills." (8/7/13)
 - "At PECO, we are always looking for ways to provide safe, reliable and cost-effective energy solutions to our customers and expanding natural gas service is part of those efforts." (8/7/13)
- Portland Press Herald: "New England electricity customers could save more than \$1.5 billion a year –
 \$120 million for those in Maine if natural gas prices in the region could be brought closer to what other parts of the Northeast are paying, a new state study has found." (3/3/14)
- **UGI Utilities**: "Marcellus Shale has had a tremendous impact on UGI and its customers. Over the past five years, customer bills have dropped more than 30 percent and UGI has experienced record conversions." (2/18/14)
 - "The primary advantage that drives customers to convert is tremendous price savings. Nearly all
 of our conversions are from fuel oil and electric, and these residential customers are seeing a
 savings of about \$1,500 per year in fuel costs." (2/18/14)
- NYC Clean Heat: "[A] 320-unit building invested \$325,000 to complete a conversion to natural gas. Since the switch, savings have run between \$20,000 and \$30,000 per month and the board of managers expects to recoup their initial investment within two years." (link)