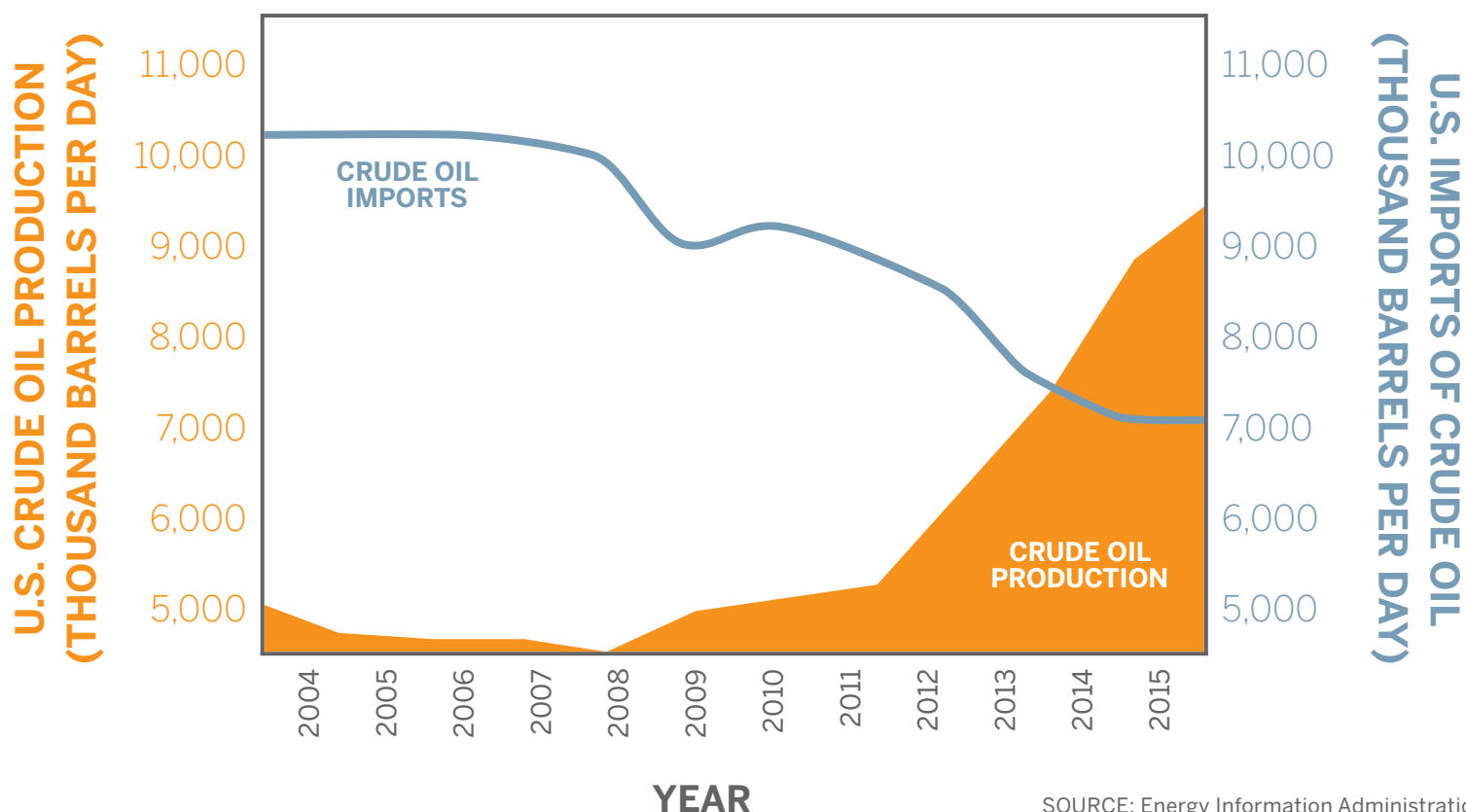


FACT✓SHEET:

OIL IMPORTS DECLINE AS SHALE DEVELOPMENT SKYROCKETS

Thanks to fracking, U.S. oil and natural gas production has skyrocketed – reducing America’s reliance on oil imports and enhancing our energy security.



U.S. PRESIDENT BARACK OBAMA

“U.S production of oil and natural gas is important. I would rather us, with all the safeguards and standards that we have, be producing our oil and gas rather than importing it, which is bad for our people, but also potentially purchased from places that have much lower environmental standards than we do.”



U.S. ENERGY SECRETARY ERNEST MONIZ

“The impact of increased oil production has been a dramatic decrease in our imports. The fraction of our petroleum crude and petroleum products we import has now gone back to the level of 1952. And that has tremendous economic impacts.”